



## Report of the Head of Financial Services & Service Centre

Audit Committee – 8<sup>th</sup> March 2017

### Overview of the Overall Status of Risk Quarter 3 2017/18

Purpose:	The report presents an overview of the status of risk in the Council to provide assurance to the Committee on the effectiveness of the risk management policy and framework and its operation within the Council.
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#### For Information

### 1. Background

- 1.1 The Audit Committee requested on the 11<sup>th</sup> July an overview every quarter on the overall status of risk in the Council to give assurance that the risk management process is being followed.
- 1.2 This report covers the Quarter 3 2017/18 period and compares a snapshot of the Council's risk registers taken at 03/10/17 with another snapshot taken on 28/12/17.

### 2. Review of Risks

- 2.1 A review of risk and the Council's risk registers is underway following the approval of a new risk policy and framework by Cabinet on 17<sup>th</sup> August 2017 and the publication of the Corporate Plan 2017/22.

### 3. Equality and Engagement Implications

- 3.1 There are no direct equality and engagement implications from this report.

**4. Legal Implications**

4.1 There are no legal implications.

**5. Financial Implications**

5.1 There are no financial implications.

**For Information**

**Background papers:** *None*

**Appendices:** Appendix A - Summary of the overall status of risk within the Council Quarter 3 2017/18.